



FOSATRY (48 BY 48)

Attach Two Latest Payslips

1.0 PERSONAL DETAILS

1.1 Member's Name:

1.2 M/No P/NO..... Mobile No..... Station.....

2.0 APPLICATION AND REPAYMENT

Amount Applied Kshs..... in words
..... to be repaid inmonths with effect from.....

(Provided that the maximum monthly principal and interest instalment shall not exceed 1/4th of a member's monthly net pay and the repayment period shall not exceed 36 months).

N/B. In case of default, a penalty of 2.5% of the defaulted amount shall be charged

3.0 AUTHORITY TO ACCESS AND PROCESS MY DATA

I/We.....ID No.....confirm that I/We have authorized Nafasi DTS society ltd to access, process and share my personal data to third parties that assist in service delivery. I release Nafasi DTS society ltd and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with access and processing my personal data.

4.0 AUTHORITY TO ACCESS MY CREDIT PROFILE FROM CREDIT REFERENCE BUREAU

I.....ID No..... confirm that I have authorized Nafaka sacco society limited ltd to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize Metropol credit Reference Bureau(CRB) Ltd to mail/deliver/send my credit report to the e-mail/postal address indicated herein.

I release Metropol credit Reference Bureau (CRB) Ltd and Nafaka Sacco society limited and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with Credit Reference Bureau (CRB) Ltd sending/ delivering/ mailing my credit report to the addresses that I have provided

Signature:Date:





5.0 GUARANTEE AND INDEMNITY

5.1 Repayment Guarantee

We, the undersigned, hereby accept jointly and severally liability for the repayment of the FOSA advance in the event of the borrower’s default. We understand that the amount in default may be recovered by an equal offset against our deposits in the society or by attachment of our salary, property or any other benefits.

5.2 Guarantor(s) details

Name.....P/No.....M/NO..... Signature:

Name.....P/NoM/NO.....Signature:.....

Name.....P/NoM/NO.....Signature:.....

6.0 OFFICIAL USE ONLY

Appraisal

6.1 Amount Applied (1/4th of net pay x No. of months- (Max 48 Months) =Kshs.....

6.2 Interest charged at 2.0 % [principal X 2.0X (number of Months +1)/200] = Kshs.....

6.3 Total Amount (Amount Applied + Interest charged) = Ksh.....

6.4 Monthly repayment (Total Amount as shown in 6.3 /No of months) = Kshs.....

6.5 Appraised byAmount.....Signature.....Date.....

7.0 Approval

7.1 Approved by:Amount..... SignatureDate.....

7.2 Posted bySignature..... Date.....

