

FOSA ADVANCE (24 BY 24)

Attach Two Latest Payslips

1.0 PERSONAL DETAILS

- 1.1 Member's Name:
- 1.2 M/No P/NO..... Mobile No..... Station.....

2.0 APPLICATION AND REPAYMENT

Amount Applied Kshs..... in words
..... to be repaid inmonths with effect from.....

(Provided that the maximum monthly principal and interest instalment shall not exceed 1/3rd of a member's monthly net pay and the repayment period shall not exceed 24 months).

N/B. In case of default, a penalty of 2.5% of the defaulted amount shall be charged

Signature: Date:

3.0 AUTHORITY TO ACCESS AND PROCESS MY DATA

I/We..... ID No..... confirm that I/We have authorized Nafasi DTS society ltd to access, process and share my personal data to third parties that assist in service delivery. I release Nafasi DTS society ltd and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with access and processing my personal data.

Member No..... Signature..... Date.....

4.0 GUARANTEE AND INDEMNITY

4.1 Repayment Guarantee

We, the undersigned, hereby accept jointly and severally liability for the repayment of the FOSA advance in the event of the borrower's default. We understand that the amount in default may be recovered by an equal offset against our deposits in the society or by attachment of our salary, property or any other benefits.

4.2 Guarantor(s) details

Name..... P/No..... M/NO..... Signature:

Name..... P/No M/NO..... Signature:.....

Name..... P/No M/NO..... Signature:.....

Nafasi Deposit Taking Sacco Society Ltd.

P.O. Box: 41426 - 00100, Nairobi
Ncpb Nairobi Grain Silos Complex
Donholm, Off Outering Road.
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5.0 OFFICIAL USE ONLY

Appraisal

5.1 Amount Applied (1/3 rd of net pay x No. of month- (Max 24 Months) =Kshs.....

5.2 Interest charged at 1.5 % [principal X 1.5X (number of Months +1)/200] = Kshs.....

5.3 Total Amount (Amount Applied + Interest charged) = Ksh.....

5.4 Monthly repayment (Total Amount as shown in 5.3 /No of months) = Kshs.....

5.5 Appraised by.....Amount.....Signature.....Date.....

6.0 Approval

6.1 Checked By:.....Amount..... Signature.....Date.....

6.2 Approved By:.....Amount..... Signature.....Date.....

6.3 Recommended By:.....Amount..... Signature.....Date.....

7.0 BOARD CREDIT COMMITTEE

Loan approved Kshs.....recoverable in Months

Remarks

1. Chairman's signature..... Date.....

2. Member Date.....

3. Member Date.....

8.0 Posted by:Signature..... Date.....

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