



REF: NAF/BOD/ADM/03/2026

DATE: 12TH MARCH 2026

TO: ALL MEMBERS

FROM: CHAIRMAN

SUBJECT: RESOLUTIONS APPROVED BY ANNUAL DELEGATES MEETING

During the Annual Delegates Meeting held on 7th March 2026, members deliberated on several matters aimed at continuously improving the growth and performance of the Sacco and subsequently approved the following resolutions:

- Resolution 1:** The eligibility to be nominated as Delegate shall have a share capital of Kshs.50,000 from 1st November 2026.
- Resolution 2:** The Board of Directors shall have share capital of Kshs.100,000.00 from 1st November 2026.
- Resolution 3:** The eligibility to be nominated as Board of Director shall have deposits of Kshs.800,000.00 from 1st January 2027.
- Resolution 4:** Members whose share capital is below Kshs.30,000 shall be recovered from the deposits effective 1st January 2027 to meet minimum share capital of Kshs.50,000.00.
- Resolution 5:** Benevolent Insurance fund to be recovered once a year Kshs. 2,400.00 effective 1st January 2027.
- Resolution 6:** To capitalize (plough back) dividend of Kshs.500.00 from Kshs.2,000 shares and above .
- Resolution 7:** Monthly Insurance loan guard recovery of Kshs.300.00 to cease from 30th March 2026 and shall be recovered once from new loan applications effective 1st April 2026.
- Resolution 8:** Diversifying investments across financial institutions and insurance companies, i.e KCB Bank, Equity Bank, and CIC Insurance Group to reduce risk and improve potential returns.

Note: Resolution No.6 has been implemented as per approval by the ADM on 07.03.2026.

Signed by:

Kipkoech Mwarey
CHAIRMAN

Date:

12/03/2026

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